

Board Meeting of Ervia dated 29 March 2016:

The following decisions were taken by the Board:

1. Approving amendments to Ervia's Financial Authorisation and Contract Approvals Policy for commercial property transactions.
2. Approving and authorising the negotiation and finalisation of Lease/Licence Agreements, and any agreements ancillary thereto, as may be necessary, in respect of Irish Water Regional Accommodation in Castlebar, Mullingar, Mallow and Kilkenny.
3. Approving, as parent company of Irish Water, the entry by Irish Water into an amendment and restatement agreement (the "**HSBC Amendment and Restatement Agreement**") with HSBC Bank Plc ("**HSBC**") pursuant to which the €100,000,000 revolving credit facility agreement originally dated 21 May 2015 between Irish Water and HSBC will be amended and restated on the terms set out in a form of facility agreement appended to the HSBC Amendment and Restatement Agreement.
4. Approving, as parent company of Irish Water, the entry by Irish Water into an amendment and restatement agreement (the "**Royal Bank of Canada Amendment and Restatement Agreement**") with Royal Bank of Canada ("**RBC**") pursuant to which the €100,000,000 revolving credit facility agreement originally dated 21 May 2015 between Irish Water and RBC will be amended and restated on the terms set out in a form of facility agreement appended to the RBC Amendment and Restatement Agreement.
5. Approving an undertaking in favour of GNI (UK) Limited relating to FOU certification implementation in Northern Ireland.
6. Approving the increase to the Irish Water framework agreement for the provision of the Minor Mechanical, Electrical, Instrumentation, Controls and Automation ("**MEICA**") Framework.